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FISCAL IMPACT REPORT

ORIGINAL DATE 1/24/2007

SPONSOR Foley LAST UPDATED 1/30/2007 HB 100/aHBIC

SHORT TITLE Small Business Innovation Research Outreach SB

ANALYST McOlash

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$250.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Higher Education Department (HED)

Economic Development Department (EDD)

SUMMARY

Synopsis of Amendment

The House Business and Industry Committee amendment to HB 100 makes the appropriation directly to the New Mexico Institute for Mining and Technology (NM Tech) instead of the Higher Education Department and the appropriation to the SBIROP at NM Tech instead of at CNM.

Synopsis of Original Bill

House Bill 100 appropriates \$250,000 from the General Fund to the Higher Education Department for expenditure in FY 2008 for the Small Business Innovation Research Program (SBIROP) at Central New Mexico Community College (CNM).

FISCAL IMPLICATIONS

The appropriation of \$250,000 contained in this bill is a recurring expense to the General Fund. Any unexpended or unencumbered balance remaining at the end of FY shall revert to the General Fund.

SIGNIFICANT ISSUES

The Higher Education Department analysis reports:

Per information from the CNM Planning and Budget Department, this request is not on the institution's priority list and CNM does not have the capacity to implement the program at this time.

This request was not submitted by CNM to NMHED for review and is not included in the Department's funding recommendation for FY08.

ADMINISTRATIVE IMPLICATIONS

CNM does not have the capacity to implement the outreach project this year.

BM/csd